



PRESS RELEASE

Grafica Veneta acquires stake in Lake Book Manufacturing

Melrose Park - February 25th, 2021. Grafica Veneta S.p.A., one of the most important players in the book printing industry in Italy and Europe, announced today that it has completed the acquisition of the majority stake in Lake Book Manufacturing, Inc. a leading and historical printing company in the American market.

The acquisition will provide the market with increased production capacity and US customers with cutting edge services by relying on the avant-garde technology of Grafica Veneta S.p.A. and its wide range of solutions. While Grafica Veneta will become the majority shareholder the entire Lake Book team will remain to operate and grow the business in the US.

Fabio Franceschi, President of Grafica Veneta S.p.A. commented: *“We are absolutely proud of this operation for which we had a great feeling since the beginning of the discussions. We share with Lake Book Manufacturing the same vision and philosophy: great passion for what we do, focus on customers, attention to details and flexibility. I am very confident that working together we will have the opportunity to build up something unique in the US market which is absolutely strategic and high-potential to us”.*

Dan Genovese, President of Lake Book Manufacturing Inc. added: *“From the first conversation the chemistry was there. As we explored the possibilities it was obvious that this is an excellent opportunity for our companies, our employees and our customers. If Lake Book had a family tree it would lead back to our cousins in Italy. Combining the Franceschi and Genovese families is a natural fit and a guaranteed success”.*

About Grafica Veneta:

Grafica Veneta S.p.A. is one of the most important players in the book printing industry in Italy and Europe with an extremely large printing facility (approximately 100,000 square meters) based in Trebaseleghe (Padova), Northern Italy, equipped with the most advanced technology. Grafica Veneta is 100% "carbon free", thanks to its own photovoltaic plant that grant a total saving of about 7,000 tons of CO2 per year. Grafica Veneta has obtained the most prestigious certifications, on the eco-compatibility of its processes, as well as on the quality of its products at every level.

About Lake Book Manufacturing:

Lake Book based in Melrose Park Illinois was established in 1970. It is a complete in-house book manufacturer dedicated to trade books printed in one to four colors, bound in hard and soft cover. The company serves trade publishers specializing in fiction, nonfiction, and children's and gift markets.

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